

# STMA Financial Review - Year End Auditor's Report 2011

The firm of Kohart, Accounting, PA conducted the annual review of STMA's finances and accounting practices in May. STMA's Chair of the Finance and Audit Committee, Secretary/Treasurer David Pinsonneault, CSFM, CPRP met in-person with the auditing firm in June to receive the results. The results were subsequently reviewed with the full Finance and Audit Committee who endorsed the audit and recommended the audit figures to the STMA Board at its July Board Meeting. The Board approved the Audit and per its Finance and Audit policies, moved 75 percent of the excess income over expenses to the Restricted Fund.

## **SportsTurf** MANAGERS ASSOCIATION

### **INCOME**

Dues, Fees & Investments  
\$303,319  
(2010 \$422,994)

Magazine & Sponsorship  
\$153,596  
(2010 \$166,413)

Annual Conference, Expo  
\$605,197  
(2010 \$567,098)

**TOTAL INCOME**  
\$1,062,112  
(2010 \$1,156,505)

### **EXPENSES**

Administrative & HQ Expenses  
\$444,596  
(2010 \$427,630)

Marketing, Chapter & Member Services  
\$155,315  
(2010 \$195,330)

Annual Conf & Expo  
\$441,330  
(2010 \$403,173)

**TOTAL EXPENSES**  
\$1,041,241  
(2010 \$1,026,133)

## **SAFE** The Foundation for Safer Athletic Fields

### **INCOME**

Gifts & Grants	\$19,384
Auction, Raffles & Golf	\$28,633

<b>TOTAL INCOME</b>	<b>\$48,017</b>
(2010 \$24,882)	

### **EXPENSES**

Scholarship & Grants	\$22,500
Administrative	\$12,417

<b>TOTAL EXPENSES</b>	<b>\$34,917</b>
(2010 \$51,121)	